

VISIONET



VLR







Leverage AI/ML-based OCR technology to deliver over 98% accuracy in loan document processing.

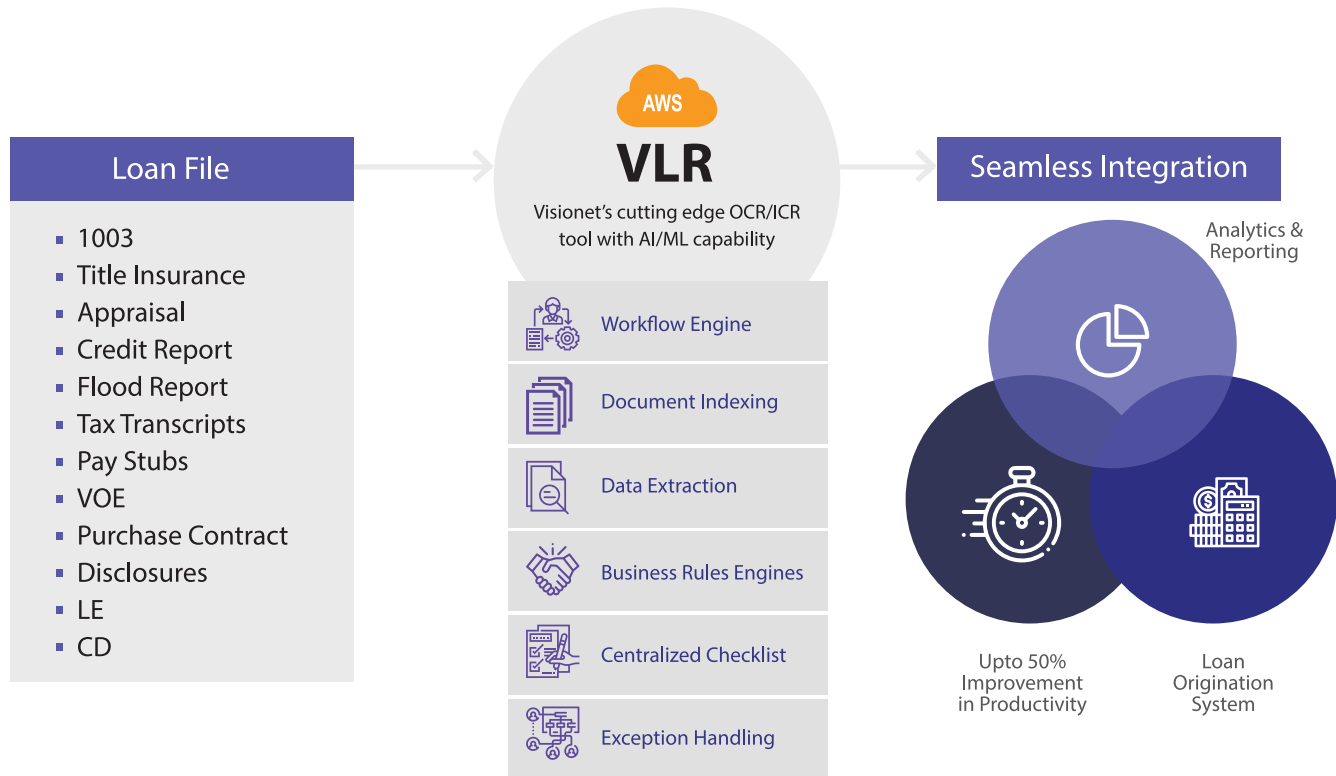
Lenders, while processing mortgage documents, have to deal with several paper documents like loan applications, forms, legal letters, etc. on an everyday basis. These need to be processed and managed accurately, on time. Data from all these documents need to be made available in the Loan Origination System.

Introducing VLR from Visionet, a Machine Learning, and Artificial Intelligence-based document processing solution for the mortgage industry. This can help you speed up loan processing by over 30%, while delivering over 98% accuracy. VLR can start delivering ROI from day one and has no upfront capital cost involved.

Key Features of VLR





VLR leverages over a decade of product refinement and industry operations with hundreds of long-standing customers. Technologically, it uses the triple-pass methodology to strip and validate content using NLP, OCR, and multiple big data stacks. The AI-based system further trains itself using Machine Learning algorithms to provide progressively accurate results.

 Workflow Engine Fully integrated workflow engine with automatic task assignment	 Document Indexing Using a combination of OCR and machine learning algorithms	 Data Extraction Using a combination of OCR and Intelligent Character Recognition (ICR)
 Business Rules Engines End-user maintainable rules to drive the workflow	 Centralized Checklist Centralized QA checklists fired by the rules for manual or automated action	 Exception Handling Exception handling and all subsequent parallel workflow



VLR is an end-to-end service comprising technology, process & people that ensure 98% accuracy from Day-1

Business Benefits

 <p>Achieve Over 98% Accuracy AI/ML-based document processing providing over 98% accuracy</p>	 <p>Save 30% Costs Reduce iterations, close faster, save costs</p>	 <p>Pre-configured Business Rules 8000+ customizable business rules for underwriting support</p>	 <p>BI Enabled Dashboard Advanced analytical reports for strategic decision making</p>
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FOR MORE INFORMATION

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